

Section 7002 YTD FLISA Treasurer's Report
July 1, 2023 thru June 30, 2024 (as of February 29, 2024)

	A	B	C	D	E	F	G	H	I	
	FY24-25 Proposed Budget	FY23-24 Adopted Budget	FY23-24 YTD Actual	Variance	FY22-23 Actual	FY21-22 Actual	FY20-21 Actual	FY19-20 Actual	FY18-19 Actual	
Revenue										
1 Membership dues (2) (6) (12) (13)	24,000	24,000	21,400	(2,600)	22,900	24,100	12,550	21,600	21,750	1
2 Winter Conference (5) (8)	5,500	4,500	4,640	140	5,230	4,000		4,960	5,120	2
3 Summer Conference (4)	4,500	4,500	-	(4,500)	3,680	3,720	1,000	-	4,160	3
4 Total Revenue	34,000	33,000	26,040	(6,960)	31,810	31,820	13,550	26,560	31,030	4
Expenditures										
5 Executive Director										5
6 Compensation (7)(11)	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	6
8 Travel	8,000	5,000	4,804	(196)	2,660	6,466	95	3,170	8,409	7
9 Printing/other (9)	1,000	2,000	-	(2,000)	1,125	-	809	2,194	1,565	8
10 Subtotal	19,000	17,000	14,804	(2,196)	13,785	16,466	10,904	15,363	19,975	9
11 Bookkeeper										10
12 Compensation	2,500									11
13 Travel	8,000									12
14 Subtotal	10,500									13
15 Executive Committee										14
16 Printing	-	300	-	(300)	-	-	-	-	36	15
17 Office/Other/Contingency	-	750	-	(750)	-	-	-	-	500	16
18 Subtotal	-	1,050	-	(1,050)	-	-	-	-	536	17
19 FRO/MISA/NIISA Outreach (3)										18
20 Travel	4,000	1,500	1,189	(311)	-	-	-	500	2,036	19
21 Printing/Other (15)	500	500	-	(500)	500	500	-	-	-	20
22 Subtotal	4,500	2,000	1,189	(811)	500	500	-	500	2,036	21
23 General Operations										22
24 Bank Charges	250	250	-	(250)	385	209		12	-	23
25 Website Development/Maintenance (10)(14)	2,000	11,000	4,619	(6,381)	8,035	440	588	617	926	24
26 Software License	900	500	815	315	702	712	228	755	360	25
27 Printing	200	200		(200)					193	26
28 Miscellaneous	600	600	289	(311)	234		1,335	132	9	27
29 Winter Conference (8)	5,500	6,500	4,252	(2,248)	7,740	2,753	2,000	3,676	5,901	28
30 Summer Conference (4)	4,500	4,500	4,924	424	4,672	858	-	-	1,556	29
31 Subtotal	13,950	23,550	14,899	(8,651)	21,768	4,972	4,151	5,192	8,943	30
32 Total Expenditures	47,950	43,600	30,892	(12,708)	36,054	21,938	15,055	21,055	31,490	31
33 Net Income	(13,950)	(10,600)	(4,852)	5,748	(4,244)	9,882	(1,505)	5,505	(460)	32
34 Beginning Balance	61,000	70,735	70,735	-	74,979	65,097	66,602	61,097	61,558	33
35 Ending Balance	47,050	60,135	65,883	5,748	70,735	74,979	65,097	66,602	61,097	34
36 Winter Conference Revenue	5,500	4,500	4,640	140	5,230	4,000	-	4,960	5,120	35
37 Winter Conference Expenditures (8)	6,500	6,500	4,252	(2,248)	7,740	2,753	2,000	3,676	5,901	36
38 Winter Conference Net Income	(1,000)	(2,000)	388	2,388	(2,510)	1,247	(2,000)	1,284	(781)	37
39 Summer Conference Revenue	4,500	4,500	-	(4,500)	3,680	3,720	1,000	-	4,160	38
40 Summer Conference Expenditures (4)	4,500	4,500	4,924	424	4,672	858	-	-	1,556	39
41 Summer Conference Net Income	-	-	(4,924)	(4,924)	(992)	2,862	1,000	-	2,604	40

SEE FOOTNOTES ON NEXT PAGE

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Footnotes:

- 2) Dues for FY08 - FY12 were charged in accordance with the by-law amendment at Fall '08 NAFIS meeting.
- 3) On 6/26/15 the Exec Board approved FLISA representation/attendance at MISA and NISA meetings as well as Fed Rel Outreach.
- 4) Summer conference expenses and income may not be recorded by June 30th.
- 5) As a result of fund balance growth, at the fall 2011 meeting the 8002 Executive Board proposed to reduce the winter & summer meeting registration fees to \$50 (from approx \$150) per person, not including add'l meals. This is reflected in FY12-FY15 data.
NOTE: At March 2014 meeting, the Exec Board approved returning to \$150 registration for summer/winter meetings beginning 2015-16.
- 6) Dues for FY13 - FY15 are established at 50% of the rate established by the fall '08 by-law amendment, per summer '12 by-law amendment. Beginning in FY16 dues return to 100% of the rate established by the fall 2008 by-law amendment.
- 7) Executive Board approved additional \$500 to Exec Dir compensation for 2013-14.
- 8) The 2014-15 winter meeting was hosted by NISA in Las Vegas. NISA collected all revenue and paid all expenses, thus nothing appears on the 8002 books for the event.
- 9) On 6/26/15 the Exec Board increased the budget for expenses related to Exec Dir cell phone service and computer purchase/lease.
- 10) On 6/26/15 the Exec Board approved expenditures for website design in 2015-16 and annual maintenance in subsequent years.
- 11) On 6/23/18 membership approved an amended budget for 2018-19 that increased Executive Director compensation to \$10,000.
- 12) Dues for FY20 - FY21 are established at 50% of the rate established at the May 5, 2020 meeting.
- 13) Dues for FY21-FY22 are restored to 100% of the rate.
- 14) At the January 6, 2022 meeting, the Exec Board approved a future \$5,000 expenditure to fund contract with a Microsoft Teams consultant (Angus Frost) to start the process of migrating the Advocacy Action plan to Microsoft Teams. This money was not spent in FY21-FY22 for a Microsoft Teams consultant. The FY22-FY23 budget for this line item includes \$2,000 for website development and maintenance; \$5,000 for a stipend for an IT consultant (paid in two equal installments, one half after each FLISA Winter and Summer meeting); and \$4,000 for travel expenses for the IT consultant to attend the FLISA Winter and Summer meetings.
- 15) Includes \$500 donation from FLISA to FISEF.