

Section 7002 YTD FLISA Treasurer's Report
July 1, 2020 through June 30, 2021 (as of March 10, 2021)

		A	B	C
		FY21-22 Proposed Budget	FY20-21 Adopted Budget	FY20-21 YTD Actual
Revenue				
1	Membership dues (2) (6) (12) (13)	22,000	11,000	12,550
2	Winter Conference (5) (8)	4,500		
3	<u>Summer Conference (4)</u>	4,500	4,500	-
4	Total Revenue	31,000	15,500	12,550
Expenditures				
6	Executive Director			
7	Compensation (7)(11)	10,000	10,000	10,000
8	Travel	5,000	17,000	95
9	<u> Printing/other (9)</u>	2,000	1,500	809
10	Subtotal	17,000	28,500	10,904
11	Executive Committee			
12	Printing	300	500	-
13	<u> Office/Other/Contingency</u>	750	750	-
14	Subtotal	1,050	1,250	-
15	FROM/MISA/NIISA Outreach (3)			
16	Travel	1,500	1,500	-
17	<u> Printing/Other</u>	-	-	-
18	Subtotal	1,500	1,500	-
19	Genral Operations			
20	Bank Charges	-	-	-
21	Website Development/Maintenance (10)	2,500	2,500	388
22	Software License	500	500	228
23	Printing	200	200	-
24	Miscellaneous	600	600	266
25	Winter Conference (8)	4,500	-	-
26	<u> Summer Conference (4)</u>	4,500	4,500	-
27	Subtotal	12,800	8,300	882
28	Total Expenditures	32,350	39,550	11,786
29	Net Income	(1,350)	(24,050)	764
30	Beginning Balance	65,600	66,602	66,602
31	Ending Balance	64,250	42,552	67,366
32	Winter Conference Revenue	4,500	-	-
33	<u>Winter Conference Expenditures (8)</u>	4,500	-	-
34	Winter Conference Net Income	-	-	-
35	Summer Conference Revenue	4,500	4,500	-
36	<u>Summer Conference Expenditures (4)</u>	4,500	4,500	-
37	Summer Conference Net Income	-	-	-

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Footnotes:

- 2) Dues for FY08 - FY12 were charged in accordance with the by-law amendment at Fall '08 NAFIS meeting.
- 3) On 6/26/15 the Exec Board approved FLISA representation/attendance at MISA and NIISA meetings as well as Fed Rel Outreach.
- 4) Summer conference expenses and income may not be recorded by June 30th.
- 5) As a result of fund balance growth, at the fall 2011 meeting the 8002 Executive Board proposed to reduce the winter & summer meeting registration fees to \$50 (from approx \$150) per person, not including add'l meals. This is reflected in FY12-FY15 data.
NOTE: At March 2014 meeting, the Exec Board approved returning to \$150 registration for summer/winter meetings beginning 2015-16.
- 6) Dues for FY13 - FY15 are established at 50% of the rate established by the fall '08 by-law amendment, per summer '12 by-law amendment. Beginning in FY16 dues return to 100% of the rate established by the fall 2008 by-law amendment,
- 7) Executive Board approved additional \$500 to Exec Dir compensation for 2013-14.
- 8) The 2014-15 winter meeting was hosted by NISA in Las Vegas. NISA collected all revenue and paid all expenses, thus nothing appears on the 8002 books for the event.
- 9) On 6/26/15 the Exec Board increased the budget for expenses related to Exec Dir cell phone service and computer purchase/lease.
- 10) On 6/26/15 the Exec Board approved expenditures for website design in 2015-16 and annual maintenance in subsequent years.
- 11) On 6/23/18 membership approved an amended budget for 2018-19 that increased Executive Director compensation to \$10,000.
- 12) Dues for FY20 - FY21 are established at 50% of the rate established at the May 5, 2020 meeting.
- 13) Dues for FY21-22 are restored to 100% of the rate.