

Section 7002 YTD FLISA Treasurer's Report

July 1, 2019 thru June 30, 2020

	FY20-21 Proposed Budget	FY19-20 Adopted Budget	FY19-20 YTD Actual	Variance	FY18-19 Actual	FY17-18 Actual
Revenue						
Membership dues (2) (6) (12)	11,000	22,000	21,600	(400)	21,750	24,150
Winter Conference (5) (8)	-	4,500	4,960	460	5,120	4,160
<u>Summer Conference (4)</u>	4,500	4,500	-	(4,500)	4,160	5,120
Total Revenue	15,500	31,000	26,560	(4,440)	31,030	33,430
Expenditures						
Executive Director						
Compensation (7)(11)	10,000	10,000	10,000	-	10,000	5,000
Travel	11,050	17,000	3,170	(13,831)	8,409	6,730
<u>Printing/other (9)</u>	1,500	1,500	2,194	694	1,565	1,622
Subtotal	22,550	28,500	15,364	(13,137)	19,975	13,351
Executive Committee						
Printing	500	500	-	(500)	36	807
<u>Office/Other/Contingency</u>	750	750	-	(750)	500	331
Subtotal	1,250	1,250	-	(1,250)	536	1,138
FRO/MISA/NIISA Outreach (3)						
Travel	1,500	1,500	500	(1,500)	2,036	1,130
<u>Printing/Other</u>	-	-	-	-	-	-
Subtotal	1,500	1,500	-	(1,500)	2,036	1,130
Genral Operations						
Bank Charges	-	-	12	12	-	-
Website Development/Maintenance (10)	2,500	2,500	617	(1,883)	926	420
Software License	500	500	755	255	360	360
Printing	200	200	132	(68)	193	188
Miscellaneous	600	600	-	(600)	9	509
Winter Conference (8)	-	4,500	3,676	(824)	5,901	3,531
<u>Summer Conference (4)</u>	4,500	4,500	-	(4,500)	1,556	3,240
Subtotal	8,300	12,800	5,192	(7,608)	8,943	8,247
Total Expenditures	33,600	44,050	20,555	(23,495)	31,490	23,866
Net Income	(18,100)	(13,050)	6,005	19,055	(460)	9,564
Beginning Balance	67,102	61,097	61,097	-	61,558	51,994
Ending Balance	49,002	48,047	67,102	19,055	61,097	61,558
Winter Conference Revenue	-	4,500	4,960	460	5,120	4,160
<u>Winter Conference Expenditures (8)</u>	-	4,500	3,676	(824)	5,901	3,531
Winter Conference Net Income	-	-	1,284	1,284	(781)	629
Summer Conference Revenue	4,500	4,500	-	(4,500)	4,160	5,120
<u>Summer Conference Expenditures (4)</u>	4,500	4,500	-	(4,500)	1,556	3,240
Summer Conference Net Income	-	-	-	-	2,604	1,880

Footnotes:

- 2) Dues for FY08 - FY12 were charged in accordance with the by-law amendment at Fall '08 NAFIS meeting.
- 3) On 6/26/15 the Exec Board approved FLISA representation/attendance at MISA and NISA meetings as well as Fed Rel Outreach.
- 4) Summer conference expenses and income may not be recorded by June 30th.
- 5) As a result of fund balance growth, at the fall 2011 meeting the 8002 Executive Board proposed to reduce the winter & summer meeting registration fees to \$50 (from approx \$150) per person, not including add'l meals. This is reflected in FY12-FY15 data.
NOTE: At March 2014 meeting, the Exec Board approved returning to \$150 registration for summer/winter meetings beginning 2015-16.
- 6) Dues for FY13 - FY15 are established at 50% of the rate established by the fall '08 by-law amendment, per summer '12 by-law amendment. Beginning in FY16 dues return to 100% of the rate established by the fall 2008 by-law amendment,
- 7) Executive Board approved additional \$500 to Exec Dir compensation for 2013-14.
- 8) The 2014-15 winter meeting was hosted by NISA in Las Vegas. NISA collected all revenue and paid all expenses, thus nothing appears on the 8002 books for the event.
- 9) On 6/26/15 the Exec Board increased the budget for expenses related to Exec Dir cell phone service and computer purchase/lease.
- 10) On 6/26/15 the Exec Board approved expenditures for website design in 2015-16 and annual maintenance in subsequent years.
- 11) On 6/23/18 membership approved an amended budget for 2018-19 that increased Executive Director compensation to \$10,000.
- 12) Dues for FY20 - FY21 are established at 50% of the rate established at the May 5, 2020 meeting.